

FIXED-RATE DIRECT SUBSIDIZED LOANS, DIRECT UNSUBSIDIZED LOANS, AND DIRECT PLUS LOANS FIRST DISBURSED ON OR AFTER 7/1/2017 BUT BEFORE 7/1/2018

Loan type	Student grade level	Cohort		Index rate	Margin	Fixed rate	Maximum % rate (cap)
		First disbursed on/after	First disbursed before				
<i>Subsidized</i>	Undergraduates	7/1/2017	7/1/2018	2.400%	2.05%	4.45%	8.25%
<i>Unsubsidized</i>	Undergraduates	7/1/2017	7/1/2018	2.400%	2.05%	4.45%	8.25%
<i>Unsubsidized</i>	Graduate and Professional Students (includes students enrolled in veterinary medicine)	7/1/2017	7/1/2018	2.400%	3.60%	6.00%	9.50%
<i>PLUS</i>	Parents of Dependent Undergraduates	7/1/2017	7/1/2018	2.400%	4.60%	7.00%	10.50%
<i>PLUS</i>	Graduate and Professional Students (includes students enrolled in veterinary medicine)	7/1/2017	7/1/2018	2.400%	4.60%	7.00%	10.50%